

ACSION LIMITED

(Registration number 2014/182931/06)
(Incorporated in the Republic of South Africa)
Share code: ACS ISIN: ZAE000198289
("AcSION" or "the Company")

Unaudited Interim Financial Results
For the six months ended 31 August 2020

Highlights

REVENUE

21.4% decrease from
R336.4 million to R264.5 million

HEADLINE EARNINGS PER SHARE

26.5% decrease from 32.4 cents per
share to 23.8 cents per share

EARNINGS PER SHARE

27.7% decrease from 32.9 cents per
share to 23.8 cents per share

NET ASSET VALUE PER SHARE

7.3% increase from 1 768.3 cents
per share to 1 898.1 cents
per share

No dividends were declared for either periods under review.

This short form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details and was released on SENS on 26 November 2020. The full announcement can be found on the Company's website <https://www.acsionsa.co.za/sens.htm> and on the JSE's website at <https://senspdf.jse.co.za/documents/2020/jse/isse/ACSE/ie2020.pdf>.

The full announcement is available for inspection, at no charge, at the registered office of AcSION at Mall@Reds Shopping Centre, Corner Hendrik Verwoerd and Rooihuiskraal Drive, Rooihuiskraal Ext 15, Centurion, from 08:00 to 17:00 on business days or Copies of the full announcement are available on request by emailing sandarie@acsionsa.co.za

Any investment decisions should be based on the full announcement published on SENS and on the Company's website.

T Jali	K Anastasiadis
Chairman	Chief Executive Officer

26 November 2020

Directors: T Jali (Chairman)*, K Anastasiadis (CEO), S le Roux (FD), PD Sekete*, M Hlobo* (*Independent non-executive)

Registered office: Mall@Reds, 1st Floor, Corner of Rooihuiskraal and Hendrik Verwoerd Drives, Rooihuiskraal Ext 15, Centurion

Postal address: PO Box 569, Wierda Park, 0149

Registration number: 2014/182931/06

Transfer secretaries: Computershare Investor Services Proprietary Limited, Rosebank Towers, 15 Bierman Avenue, Rosebank, 2192

Sponsor: Nedbank Corporate and Investment Banking

Company secretary: MWRK Accountants and Auditors Incorporated Chartered Accountants

www.acsionsa.co.za