

ACSION LIMITED  
(Registration number 2014/182931/06)  
(Incorporated in the Republic of South Africa)  
Share code: ACS ISIN: ZAE000198289  
("Acsion" or "the Company")

SUMMARISED PROVISIONAL CONSOLIDATED FINANCIAL RESULTS  
FOR THE YEAR ENDED 28 FEBRUARY 2021  
Highlights

REVENUE  
1.5% increase  
from R687.0 million to  
R697.3 million

HEADLINE EARNINGS PER SHARE  
8.7% increase  
from 65.61 cents per share to  
71.32 cents per share

EARNINGS PER SHARE  
77.7% decrease  
from 123.40 cents per share to  
27.52 cents per share

NET ASSET VALUE PER SHARE#  
0.3% increase  
from 1 789.43 cents per share to  
1 795.40 cents per share  
#Restated in prior year  
No dividends were declared for either periods under review.

This short form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details and was released on SENS on 31 May 2021. The full announcement can be found on the Company's website (<https://www.acsionsa.co.za/sens.php>) and on the JSE's website at <https://senspdf.jse.co.za/documents/2021/jse/isse/ACSE/ye2021.pdf>.

The full announcement is available for inspection, at no charge, at the registered office of Acsion at Mall@Reds Shopping Centre, Corner Hendrik Verwoerd and Rooihuiskraal Drive, Rooihuiskraal Ext 15, Centurion, from 08:00 to 17:00 on business days or copies of the full announcement are available on request by emailing [sandarie@acsionsa.co.za](mailto:sandarie@acsionsa.co.za).

The Group's auditor, RSM South Africa Incorporated, has issued an unmodified review opinion.  
Any investment decisions should be based on the full announcement published on SENS and on the Company's website.

T Jali  
Chairman  
K Anastasiadis  
Chief Executive Officer

31 May 2021

The reviewed results published on SENS on 1 June 2021.

Directors: T Jali (Chairman)\*, K Anastasiadis (CEO), S le Roux (FD), PD Sekete\*, M Hlobo\* (\*Independent non-executive)  
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Registration number: 2014/182931/06  
Transfer secretaries: Computershare Investor Services Proprietary Limited, Rosebank Towers, 15 Bierman Avenue, Rosebank, 2192  
Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited  
Company secretary: MWRK Accountants and Auditors Incorporated Chartered Accountants