

ACSION LIMITED – Change to the Board – Resignation and Appointment of Directors

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Acsion Limited

Incorporated in the Republic of South Africa

(Registration number 2014/182931/06)

Share code: ACS ISIN: ZAE000198289

("Acsion" or "the Group")

CHANGE TO THE BOARD - RESIGNATION AND APPOINTMENT OF DIRECTORS

In compliance with paragraph 3.59 of the Listings Requirements of JSE Limited, the board of directors of

Acsion ("the Board") hereby notifies its shareholders of the following changes with effect from

1 November 2021:

- Ms Sandarie le Roux has resigned as the executive financial director of Acsion. The Board is however, pleased to confirm that Ms Le Roux's services have been retained in a new position within the Group. The Board thanks Ms le Roux for services as financial director since her appointment on 1 February 2018; and
- Mr Chris Jansen van Rensburg has been appointed as executive financial director and chief financial officer of Acsion with effect from 1 November 2021. Mr Jansen van Rensburg is a chartered accountant with a bachelor of commerce degree from Stellenbosch University and an honours degree and certificate in the theory of accounting from the University of South Africa. Having completed his training at RvN Chartered Accountants, he served as an audit senior for two years at PWC Cayman Islands. Mr Jansen van Rensburg then worked as a risk finance consultant for Alexander Forbes prior to working as a financial director at Biz Africa Construction and Citiq Property Group for seven years and three years, respectively. The Board believes that his experience in construction and property finance will be valuable to the current management team at Acsion.

The Board welcomes Mr Jansen van Rensburg and looks forward to his contribution to the Group.

Johannesburg
3 November 2021

Sponsor
Merchantec Capital

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