
Acsion Limited

Incorporated in the Republic of South Africa
(Registration number 2014/182931/06)
Share code: ACS ISIN: ZAE000198289
("Acsion" or "the Company")

DIVIDEND DECLARATION

1. Introduction

Further to the release of the 'Summarised Audited Consolidated Annual Financial Results and Cash Dividend Declaration for the Year Ended 28 February 2022' on Friday, 10 June 2022, shareholders are hereby advised that the dividend declared is actually No 3, and not No 1, as updated below.

2. Dividend Declaration

The board of directors has declared a final cash gross dividend (No. 3) of 18 cents per ordinary share, payable out of income reserves to all shareholders of Acsion Limited. The dividend per share is calculated based on 394 959 976 shares in issue as at the date of the dividend declaration and therefore amounts to R71 092 795.68 in aggregate.

The net dividend amount, excluding South African dividend tax of 20%, which equates to 3.6 cents, is 14.4 cents per share for those shareholders that are not exempt from dividend tax.

Acsion's income tax reference number is 9794017161.

In compliance with the requirements of Strate, the Company has determined the following salient dates for the payment of the final dividend:

| | |
|-------------------------------------|-------------------------|
| Last day to trade cum dividend | Tuesday, 12 July 2022 |
| Shares commence trading ex dividend | Wednesday, 13 July 2022 |
| Record date | Friday, 15 July 2022 |
| Payment date | Monday, 18 July 2022 |

Shares may not be rematerialised or dematerialised between Wednesday, 13 July 2022 and Friday, 15 July 2022, both days inclusive.

Johannesburg
13 June 2022

Sponsor
Merchantec Capital