

REVIEWED

# Financial Results

AND DIVIDEND DECLARATION

for the year ended 28 February 2023

## Highlights

### REVENUE FROM PROPERTY OPERATIONS

▲ **22%** increase  
from R910 million  
to **R1.1** billion

### HEADLINE EARNINGS PER SHARE

▲ **14%** increase  
from 105.49 cents  
per share to **120.31** cents per share

### NET ASSET VALUE PER SHARE

▲ **12%** increase  
from 2 131 cents  
per share to **2 390** cents per share

### EARNINGS PER SHARE

▼ **24%** decrease  
from 301.84 cents  
per share to **230.87** cents per share

### Short form announcement

This short form announcement is the responsibility of the director. It is only a summary of the information contained in the full announcement and does not contain full or complete details and was released on SENS on 15 June 2023.

The full announcement is available on the Company's website <https://www.acsionsa.co.za/results.htm> and on the JSE's website at <https://senspdf.jse.co.za/documents/2023/jse/isse/ACSE/ye23.pdf>.

The full announcement is available for inspection, at no charge, at the registered office of AcSION at Mall@Reds Shopping Centre, Corner of Hendrik Verwoerd and Rooihuiskraal Ext 15, Centurion and its Sponsor, from 08:00 to 17:00 on business days. Copies of the full announcement are available on request by emailing [lizette@anaprop.co.za](mailto:lizette@anaprop.co.za).

The Group's auditor, PKF Optagon, has issued an unmodified review opinion. A copy of which is available on the Company's website (<https://www.acsionsa.co.za/results.htm>).

Any investment decisions should be based on the full announcement published on SENS and on the Company's website.

**H Zarca**                      **K Anastasiadis**  
Chairman                      Chief Executive Officer

15 June 2023

**Directors:** K Anastasiadis (CEO), C van Rensburg (FD), PD Sekete\*, M Kok\*, L Osrin-Karp\*, H Zarca (Chairman)\*  
(\* Independent non-executive)

**Registered office:** Mall@Reds, 1st Floor, Corner of Rooihuiskraal and Hendrik Verwoerd Drives, Rooihuiskraal, Ext 15, Centurion

**Postal address:** PO Box 569, Wierda Park, 0149

**Transfer secretaries:** Computershare Investor Services Proprietary Limited, Rosebank Towers, 15 Biermann Avenue, Rosebank, 2192

**Sponsor:** Merchantec Capital, Illovo Point, 13th Floor, 68 Melville Road, Illovo, Sandton, 2196

**Company secretary:** MWRK Accountants and Auditors Incorporated Chartered Accountants



### AcSION Limited

(Registration number 2014/182931/06)  
(Incorporated in the Republic of South Africa)  
Share code: ACS ISIN: ZAE000198289  
(“AcSION” or “the Company”)

### Dividends

On 14 June 2023, the Board of directors has declared a final cash gross dividend (No 5) of 18 cents per ordinary share, payable out of income reserves to all shareholders of AcSION Limited.

The total gross dividend per share for the year ended 28 February 2023 therefore amounts to 36 cents, compared to 18 cents for the year ended 28 February 2022.

The dividend per share is calculated based on 394 959 976 shares in issue as at the date of the dividend declaration and therefore amounts to R71 092 795.68 in aggregate.

The net dividend amount, excluding South African dividend tax of 20%, which equates to 3.6 cents, is 14.4 cents per share for those shareholders that are not exempt from dividend tax.

AcSION's income tax reference number is 9794017161.

In compliance with the requirements of Strate, the Company has determined the following salient dates for the payment of the final dividend:

2023

Last day to trade cum dividend	Tuesday, 18 July
Shares commence trading ex dividend	Wednesday, 19 July
Record date	Friday, 21 July
Payment date	Monday, 24 July

Shares may not be rematerialised or dematerialised between Wednesday, 19 July 2023 and Friday, 21 July 2023, both days inclusive.