
Acsion Limited
Incorporated in the Republic of South Africa
(Registration number 2014/182931/06)
Share code: ACS ISIN: ZAE000198289
("Acsion" or "the Company")

**REVIEWED CONDENSED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED
29 FEBRUARY 2024 AND CASH DIVIDEND DECLARATION**

KEY FINANCIAL HIGHLIGHTS

REVENUE

21% increase to R1.43 billion (2023: R1.19 billion)

EARNINGS PER SHARE

17% increase to 270 cents (2023: 231 cents)

HEADLINE EARNINGS PER SHARE

18% decrease to 98 cents (2023: 120 cents)

NET ASSET VALUE PER SHARE

11% increase to 2 662 cents (2023: 2 391 cents)

FINAL DIVIDEND DECLARED

16 cents per share (2023: 18 cents per share)

DIVIDEND DECLARATION

On 11 July 2024, the board of directors declared a final cash gross dividend (No. 7) of 16 cents per ordinary share, payable out of income reserves to all shareholders of Acsion.

The dividend per share is calculated based on 394 959 976 shares in issue as at the date of the dividend declaration and therefore amounts to R63 193 596 in aggregate. The net dividend amount, excluding South African dividend tax of 20%, which equates to 3.2 cents, is 12.80 cents per share for those shareholders that are not exempt from dividend tax.

Acsion's income tax reference number is 9794017161.

In compliance with the requirements of Strate, the Company has determined the following salient dates for the payment of the final dividend:

Last day to trade <i>cum</i> dividend	Tuesday, 30 July 2024
Shares commence trading ex dividend	Wednesday, 31 July 2024
Record date	Friday, 2 August 2024
Payment date	Monday, 5 August 2024

Shares may not be rematerialised or dematerialised between Wednesday, 31 July 2024 and Friday, 2 August 2024, both days inclusive.

RESULTS ANNOUNCEMENT

This results announcement is the responsibility of the directors of Acsion, and the content was approved by the Board on 11 July 2024. This results announcement does not include full or complete details of the reviewed condensed consolidated financial results for the year ended 29 February 2024 ("Results") released on SENS on 12 July 2024. Any investment decision should be based on the Results as a whole. None of the information in this announcement has been reviewed or reported on by the Company's auditors.

The Results have been reviewed by the Company's external auditor, BDO South Africa Incorporated, who expressed an unmodified review conclusion thereon. The auditor's review conclusion, which is included in the Results, is available on the Company's website at: <https://www.acsionsa.co.za/investor/> and on the JSE's cloudlink at: <https://senspdf.jse.co.za/documents/2024/jse/isse/ACSE/YE24.pdf>

H Zacro
Chairman

K Anastasiadis
Chief Executive Officer

Johannesburg
12 July 2024

Directors: K Anastasiadis (CEO), C van Rensburg (FD), PD Sekete[#], M Kok^{*}, L Osrin-Karp^{*}, H Zacro (Chairman)^{*} (* Independent non-executive, # Non-executive)

Registered office: Mall@Reds, 1st Floor, Corner of Rooihuiskraal and Hendrik Verwoerd Drives, Rooihuiskraal, Ext 15, Centurion

Postal address: PO Box 569, Wierda Park, 0149

Auditors: BDO South Africa Incorporated, Wanderers Office Park, 52 Corlett Drive, Illovo, Sandton, 2196

Transfer Secretaries: Computershare Investor Services Proprietary Limited, Rosebank Towers, 15 Biermann Avenue, Rosebank, 2192

Sponsor: Merchantec Capital, Illovo Point, 13th Floor, 68 Melville Road, Illovo, Sandton, 2196

Company Secretary: MWRK Accountants and Auditors Incorporated