Acsion Limited
Incorporated in the Republic of South Africa
(Registration number 2014/182931/06)
Share code: ACS ISIN: ZAE000198289
Listed on the General Segment of the Main Board
("**Acsion**" or "**the Company**")

TAKE UP OF SCRIP DISTRIBUTION BY ASSOCIATES OF DIRECTORS, ASSOCIATES OF PRESCRIBED OFFICERS AND PRESCRIBED OFFICERS

Unless expressly defined in this announcement, capitalised terms herein have the meaning ascribed to them in the Circular distributed to Shareholders on Tuesday, 28 July 2026, setting out the terms of the Cash Dividend and the Scrip Distribution Alternative.

Shareholders are referred to paragraph 7 of the Circular, which set out that:

- the Directors of the Company who hold Acsion Ordinary Shares; and
- the prescribed officers of the Company,

may elect to receive the Scrip Distribution Shares in respect of all or part of their shareholding in Acsion, on the same terms as all other Shareholders.

The details of the associates of Directors, associate of the prescribed officers and prescribed officers who made elections to receive the Scrip Distribution Shares, and who received such Acsion Ordinary Shares on 17 August 2026 in terms of the Scrip Distribution, are set out below. The transaction value reflects the price per Scrip Distribution Share of 936.7635 ZAR cents.

Name of Director:	K Anastasiadis
Name of associate:	Southern Palace Investments 108 Proprietary Limited ("**Southern Palace**") (trading as Anaprop Property Management)
Relationship of associate to Director:	Southern Palace is an associate company to Mr Anastasiadis and a wholly owned subsidiary of the company. Acsion is 76% held by Fortutrax Proprietary Limited, an investee of the Ioleni Trust of which Mr Anastasiadis is a trustee and beneficiary.
Number of securities:	275 756
Total transaction value	R2 583 181.56
Director's interest:	Indirect beneficial

Name of Director:	K Anastasiadis
Name of associate:	Fortutrax Proprietary Limited ("**Fortutrax**")
Relationship of associate to Director:	Fortutrax is an associate company to Mr K Anastasiadis of which Mr K Anastasiadis is a director and is owned by The Ioleni Trust of which Mr K Anastasiadis is a trustee.
Number of securities	7 686 918
Total transaction value	R72 008 242.10

Name of prescribed officer:	D Thomas
Name of associate:	Johnas Trust
Relationship of associate to prescribed officer:	Mr Thomas is a trustee and beneficiary of the Johnas Trust which owns a 0.0016% of Acsion.
Number of securities:	16 374
Total transaction value	R153 385.66
Director's interest:	Indirect beneficial

Name of prescribed officer:	D Thomas
Number of securities:	268 876
Total transaction value	R2 518 732.23
Prescribed officer's interest:	Direct beneficial

Johannesburg
21 August 2026

Sponsor
Merchantec Capital